**Insure Your Success**

Session Plans for students age 12-15 years

There are 3 sessions for this program.

- Session 1: Balancing Act
- Session 2: Risk Taking
- Session 3: Risk and Insurance

**Session 1 - Balancing Act**
- students will learn about the importance of budgeting and saving

Objectives:
Students will be able to
- Create a family budget
- Describe the advantages of having a planned budget
- List the choices a family has to make when spending and budgeting

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<th>Activity</th>
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<tbody>
<tr>
<td>Activity 1</td>
<td>15 minutes</td>
<td>Ask the students to identify the difference between ‘need’ and ‘want’</td>
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| Activity 2 | 30 minutes | Family budgeting and planning - role playing  
- each group of students is considered as a family that has to decide how to spend the monthly income  
- each group will develop family budget |

**Session 2 - Risk Taking**
- students will learn that life involves risk and that insurance helps to reduce the financial consequences
- students understand the need for protection from risk and that a person’s circumstances determine the level of cover required

Objectives:
Students will be able to
- Identify the ways in which people try to avoid risks
- Explain the benefits of insurance
- Identify the opportunity cost of purchasing insurance cover

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<td>Activity 1</td>
<td>15 minutes</td>
<td>Let students read about “Risk Story” and have the students complete the questions</td>
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| Activity 2 | 45 minutes | Group the students will work in teams and each team have to act out a sketch showing how insurance can reduce financial risks for a family.  
- Each group will have 5 - 10 minutes for their presentation |
Session 3 - Risk and Insurance
- Students analyze different types of risk and become familiar with the types of insurance suitable for each one

Objectives
Students will be able to
- Identify different types of insurance and understand their importance in everyday life
- Understand the benefits of using insurance to cover the risks they are faced with during their lifetime

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<td>Activity 1</td>
<td>15 minutes</td>
<td>Brainstorm a list of disaster which can take place in our daily lives and discuss the consequences of these disasters, both short and long term</td>
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<td>Activity 2</td>
<td>30 minutes</td>
<td>Make it Match Game’</td>
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