

Insure Your Success

Session Plans for students age 12-15 years

There are 3 sessions for this program.

- Session 1: Balancing Act
- Session 2: Risk Taking
- Session 3: Risk and Insurance

Session 1 - Balancing Act

- students will learn about the importance of budgeting and saving

Objectives:

Students will be able to

- Create a family budget
- Describe the advantages of having a planned budget
- List the choices a family has to make when spending and budgeting

	Activity Time	Details
Activity 1	15 minutes	Ask the students to identify the difference between 'need' and 'want'
Activity 2	30 minutes	Family budgeting and planning - role playing <ul style="list-style-type: none">- each group of students is considered as a family that has to decide how to spend the monthly income- each group will develop family budget

Session 2 - Risk Taking

- students will learn that life involves risk and that insurance helps to reduce the financial consequences
- students understand the need for protection from risk and that a person's circumstances determine the level of cover required

Objectives:

Students will be able to

- Identify the ways in which people try to avoid risks
- Explain the benefits of insurance
- Identify the opportunity cost of purchasing insurance cover

	Activity Time	Details
Activity 1	15 minutes	Let students read about "Risk Story" and have the students complete the questions
Activity 2	45 minutes	Group the students will work in teams and each team have to act out a sketch showing how insurance can reduce financial risks for a family. <ul style="list-style-type: none">- Each group will have 5 - 10 minutes for their presentation

Session 3 - Risk and Insurance

- Students analyze different types of risk and become familiar with the types of insurance suitable for each one

Objectives

Students will be able to

- Identify different types of insurance and understand their importance in everyday life
- Understand the benefits of using insurance to cover the risks they are faced with during their lifetime

	Activity Time	Details
Activity 1	15 minutes	Brainstorm a list of disaster which can take place in our daily lives and discuss the consequences of these disasters, both short and long term
Activity 2	30 minutes	Make it Match Game'